

February 9, 2024

Declaration issued by the Organizers of the 62nd Kansai Economic and Management Summit

In this era of global and epoch-making changes, Japan finds itself in a critically important phase of exiting a period of prolonged stagnation and regaining its vitality. In order for the economy and society to grow in a stable and sustainable manner, we, the business leaders, reaffirm our commitment to fulfilling our responsibilities as a public organ of the society by looking back at the future and revisiting the roles of corporations, and will address the following challenges with the resolve to innovate ourselves:

- We will bring about “a virtuous cycle of appropriate distribution and strategic growth” by accelerating “investment in people” to enable the employees as well as the corporation to grow in tandem, while ensuring appropriate distribution of the generated value-added among the diverse stakeholders, and thus leading the way forward to medium- to long-term growth.
- We will work to innovate ourselves further by increasingly incorporating green transformation (GX) and digital transformation (DX) elements in all aspects of our business operations, to create new value and innovations. We will promote cooperation between individual corporations, as well as among industry, government, and academia, with a view to making Kansai a front-runner region in GX and DX.
- The population decline is necessitating a comprehensive reform of the economic structure, educational system, employment practices, and many other social systems that have been entrenched during the period of high economic growth. We will take bold steps to do what we can, as corporate citizens, to help realize a society wherein people can give birth to, and raise children assuredly, and with hopes for the future.
- We are now faced with the reality of many lives being lost to wars and natural disasters, and the people’s joy of life overshadowed by the global environmental destruction, poverty, and many other social issues. We see it as the responsibility of all of us living today to do our best to build a society wherein future

generations may demonstrate their individuality vibrantly and in good health, and their lives will be affirmed.

- We will mobilize all our resources to ensure the success of the EXPO 2025 Osaka Kansai and make it a springboard for the future economic development of Kansai and Japan, and the achievement of the SDGs.

Last but not the least, we express our deepest condolences to the victims of the recent 2024 Noto Peninsula Earthquake and convey our heartfelt sympathy to those affected. We will do our utmost to provide assistance for relief and reconstruction.